



WHISTLE-BLOWER POLICY

Scope of the Whistle-Blower Policy

The Audit Committee (the "**Audit Committee**") of the Board of Directors (the "**Board**") of Metalla Royalty & Streaming Ltd. (the "**Company**") is responsible under applicable securities laws and stock exchange rules and policies for overseeing the accounting and financial reporting processes of the Company and the audits of the Company's financial statements and monitoring compliance with the financial reporting laws applicable to the Company and to all other companies, trusts, partnerships or other entities which may be established by the Company (the "**Related Entities**"). The integrity of the financial information of the Company is of paramount importance to the Audit Committee and to the Board.

Applicable securities laws and stock exchange rules and policies have outlined certain aspects of the Audit Committee's responsibilities. The Audit Committee understands the importance of, and intends to be in compliance with, such responsibilities. One such responsibility relates to the implementation of procedures for addressing complaints regarding accounting, internal accounting controls, or auditing matters, and any concerns regarding questionable accounting or auditing matters.

This Policy outlines the procedures which the Audit Committee has established for (i) the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls and auditing matters and violations of the Company's Code of Business Conduct and Ethics (the "**Code**"); and (ii) the confidential, anonymous submission by employees of the Company and any Related Entities of any concerns regarding questionable accounting or auditing matters and violations of the Code.

Applicable individuals are encouraged to submit, without fear of retaliation of any kind, all concerns and complaints in respect of the accuracy and integrity of the Company's accounting, internal accounting controls, auditing and financial reporting or violations of the Code .

Procedure for Reporting Concerns

If an individual has any information, complaints or concerns about accounting, auditing, internal accounting controls or financial reporting matters involving the Company which he or she considers to be questionable, incorrect, misleading or fraudulent or violations or suspected violations of the Code, such individual is urged to come forward with any such information, complaints or concerns, without regard to the position of the person or persons responsible for the subject matter of the relevant complaint or concern.

Any whistle-blowing individual should describe his or her complaint or concern in writing and should include sufficient information to allow the Audit Committee to understand and review the written complaint or concern. If such individual wishes to submit his or her complaint or concern on a confidential and anonymous basis, the written submission should clearly indicate this wish for confidentiality and anonymity. All complaints and concerns should be submitted to the Chairman of the Audit Committee, at the address noted below, in a sealed envelope labelled as follows:

"To be opened by the Audit Committee only."

**Metalla Royalty & Streaming Ltd.
Suite 501, 543 Granville St.
Vancouver, BC V6C 1X8
Canada**

If a whistle-blowing individual wishes to discuss any matter with the Audit Committee, this request should be indicated in the submission. In order to facilitate such a discussion, such individual may include a telephone number at which he or she can be contacted. Any such envelopes received by the Company will be forwarded promptly and unopened to the Chairman of the Audit Committee.

The applicable individual may also email their concern directly to the Corporate Secretary of the Company at whistleblower@metallaroyalty.com.

Handling of Complaints and Concerns Raised

Promptly following the receipt of any complaints or concerns submitted to it, the Audit Committee will investigate each such complaint and concern and take appropriate corrective actions.

Any person to whom an concern or complain is reported, or that receives reports of an investigation, or that is otherwise involved with or becomes aware of any aspect of a concern or complaint made hereunder, will use all reasonable efforts to maintain the confidentiality of the allegations and the identity of the persons involved, subject to the need to conduct a full and impartial investigation. Disciplinary action may be taken as appropriate in the circumstances where there is a breach of this obligation of confidentiality.

Investigations

The Audit Committee has the authority to:

- a. conduct any investigation it considers appropriate, and has direct access to the external auditor of the Company, as well as officers and employees of the Company and Related Entities, as applicable; and
- b. retain, at the Company's expense, independent legal counsel, and accounting or other advisors, consultants and experts it deems necessary in the performance of its duties.

In conducting any investigation, the Audit Committee shall use reasonable efforts to protect the anonymity of the whistle-blowing individual, if requested.

It is the obligation of all employees, officers and directors of the Company and Related Entities to cooperate in any investigation conducted pursuant to this Policy.

In the event that the investigation reveals that complaint or concern was frivolously reported or reported for improper motives or made in bad faith, disciplinary action may be taken as appropriate in the circumstances.

Records

The Audit Committee will retain, as part of its records, any complaints or concerns for a period of no less than seven years, and longer in the event of an ongoing internal or governmental investigation. The Audit Committee will keep a written record of all reports and inquiries made in connection with such complaints and concerns and make quarterly reports on any ongoing investigation which will include steps taken to satisfactorily address each complaint and concern raised. Such documentation and reports will be available for inspection by members of the Audit Committee, the external auditors and any external legal counsel of the Company and other advisors to the Company hired in connection with any whistle-blowing investigation. Disclosure of such documentation to any other person, and in particular any third party, will require the prior approval of the Chair of the Audit Committee to ensure that privilege of such documentation is properly maintained.

Employee Protection

All employees of the Company and all Related Entities, as applicable, are assured that no retaliation of any kind is permitted against them for reporting in good faith any complaints or concerns or provides information or otherwise assists in an investigation arising therefrom. No employee of the Company and all Related Entities, as applicable, will be adversely affected because he or she refuses to carry out a directive which, in fact, constitutes corporate fraud, or is a violation of federal or provincial law.

Policy Does Not Limit Rights under Whistleblower Laws

The foregoing obligations of confidentiality are subject to applicable whistleblower laws, which protect any whistle-blowing person's right to provide information to governmental and regulatory authorities. Whistle-blowing persons are not required to seek the Company's permission or notify the Company of any communications made in compliance with applicable whistleblower laws, and the Company will not consider such communications to violate this or any other Company policy or any agreement between such person and the Company.

Questions about this Policy

Questions regarding this Policy may be directed to the Chairman of the Audit Committee.

Review and Amendments to this Policy

The Audit Committee will conduct an annual review of this Policy and make recommendations for amendments to the Board as necessary or appropriate.

This amended Policy was approved by the Board on May 7, 2025.