



## METALLA CLOSES ROYALTY ACQUISITION ON PAN AMERICAN SILVER PROPERTY

FOR IMMEDIATE RELEASE

December 20, 2018

TSXV: [MTA](#)  
OTCQX: [MTAFF](#)  
Frankfurt: [X9CP](#)

**Vancouver, British Columbia: Metalla Royalty & Streaming Ltd.** (“Metalla” or the “Company”) (TSXV:MTA) (OTCQX:MTAFF) (FRANKFURT:X9CP) is pleased to announce that, further to its news release dated December 11, 2018, it has completed its acquisition of the 1.5% net smelter return royalty on the Cap-Oeste Sur East (“**COSE**”) property located in the province of Santa Cruz, Argentina from Patagonia Gold S.A. (the “**Seller**”). The Royalty was acquired pursuant to a royalty purchase agreement dated December 7, 2018 (the “**Agreement**”) under which a wholly-owned Argentinian subsidiary of Metalla (“**Metalla Argentina**”) and the Seller have entered into an assignment and assumption agreement for the purpose of transferring the Royalty from the Seller to Metalla Argentina.

The Agreement also includes a right of first refusal in favour of Metalla to acquire a future net smelter returns royalty that may be granted by, or received by, the Seller (or an affiliate) on its Cap-Oeste mine.

### ABOUT METALLA

Metalla was created for the purpose of providing shareholders with leveraged precious metal exposure by acquiring royalties and streams. Our goal is to increase share value by accumulating a diversified portfolio of royalties and streams with attractive returns. Our strong foundation of current and future cash generating asset base, combined with an experienced team gives Metalla a path to become one of the leading gold and silver companies for the next commodities cycle.

For further information, please visit our website at [www.metallaroyalty.com](http://www.metallaroyalty.com)

### ON BEHALF OF METALLA ROYALTY & STREAMING LTD.

#### CONTACT INFORMATION

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