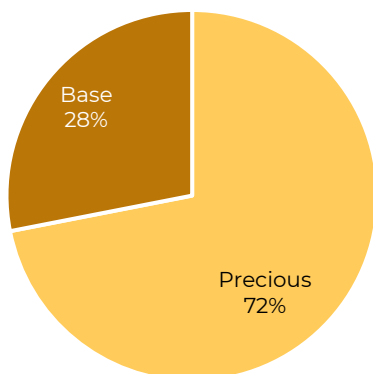


Metalla Royalty & Streaming is an emerging mid-tier royalty and streaming company with 98 mining royalties and sector-leading production growth.

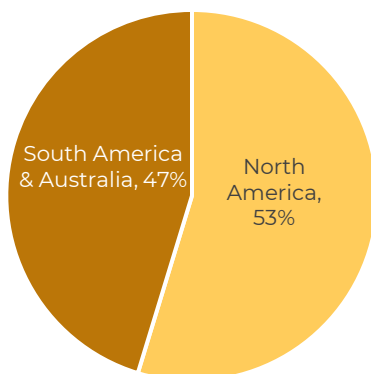
Our aim is to provide investors leverage to gold, silver, and copper; and enhance shareholder value by prudently investing in a diverse portfolio with assets in proven geological belts, managed by top operators in safe jurisdictions.

Precious Metals-Focused Portfolio with Best-in-Class Jurisdictional and Operator Risk Profile

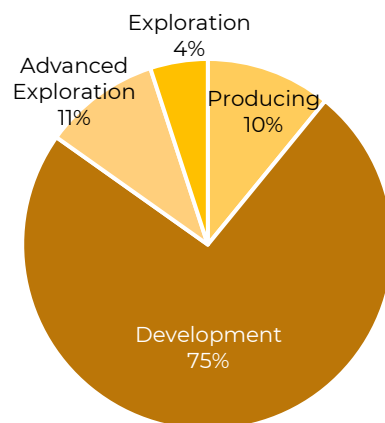
NPV by Metal



NPV by Continent



NPV by Stage



High-Growth Portfolio with Cornerstone Assets Operated by Tier One Counterparties

Producing Royalties

Counterparty	Asset	Exposure	GEOs/Year
 Polymetals	Endeavor	4.0% NSR	~1,500
 aura	Aranzazu	1.0% NSR	~800
 MINING VENTURES	Tocantinzinho	0.75% GVR	~1,300
 COEUR MINING™	Wharf	1.0% GVR	~800
 fm	La Encantada	100% Au GVR	~200
 SIERRA MADRE	La Guitarra	2.0% NSR	~150
 AGNICO EAGLE	Amal. Kirkland	0.45% NSR	~200

Key Development Royalties

Counterparty	Asset	Exposure	Est. Prod. Timeline
 IAMGOLD™	Côte/Gosselin	1.50% NSR	2028/2030
 AGNICO EAGLE	Fosterville	2.5% GVR	2029
 EQUINOX GOLD	Castle Mountain	5.0% NSR	2029
 HUSBAY	Copper World	0.315% NSR	2029
 FIRST QUANTUM	Taca Taca	0.42% NSR	2030
 UnicoSilver	Joaquin	2.0% NSR	2030

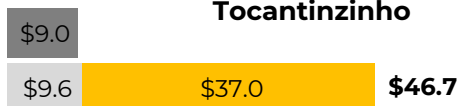
Excellent Track Record

Investment Cash Flow Consensus NAV

Wharf



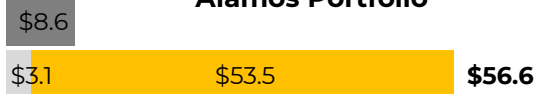
Tocantinzinho



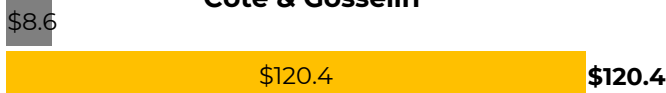
Coeur Portfolio



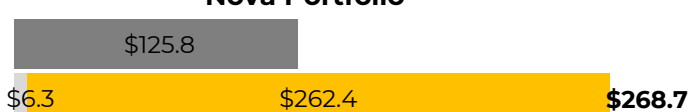
Alamos Portfolio



Cote & Gosselin

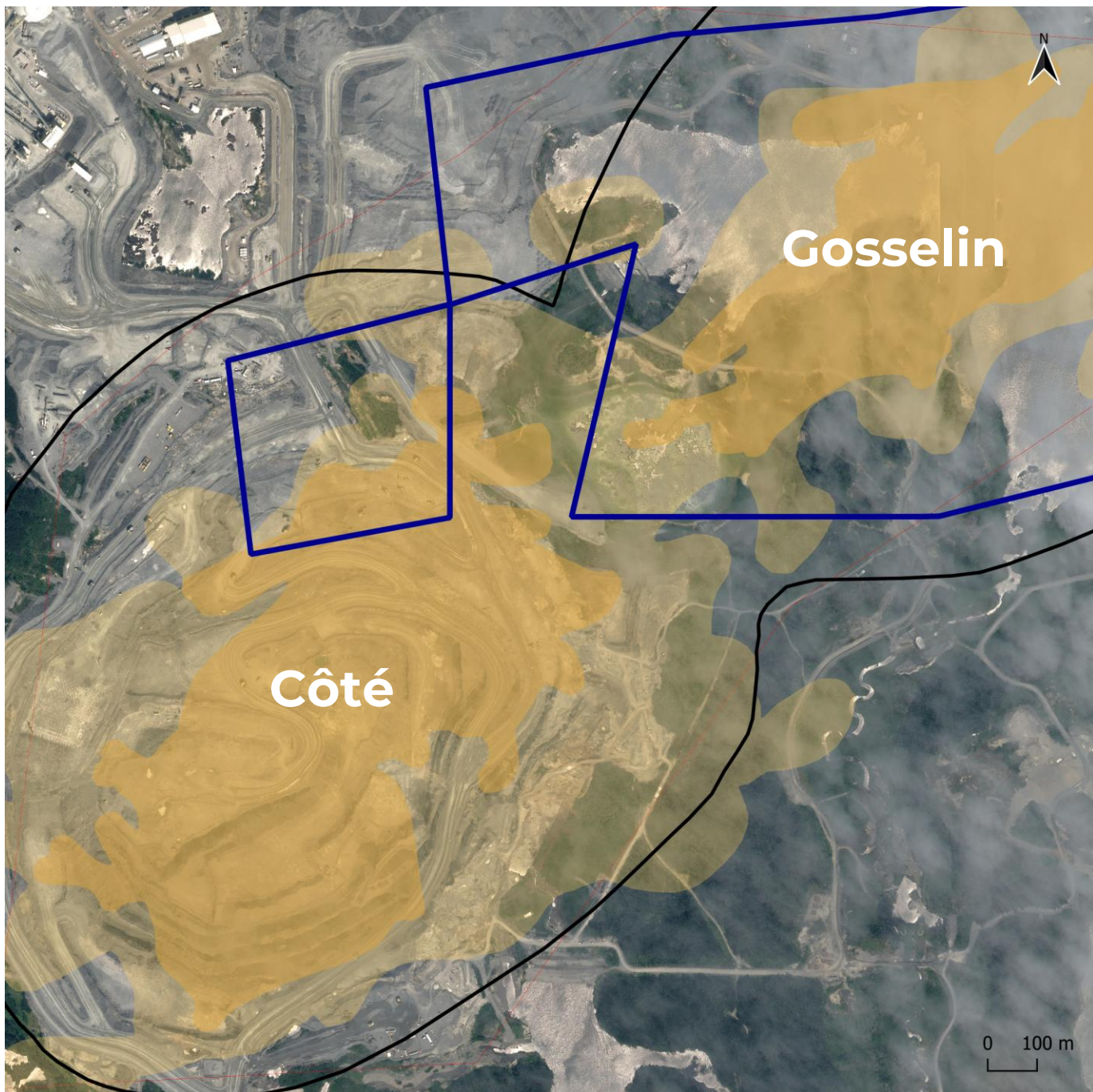


Nova Portfolio



Côté-Gosselin Ramp-Up Well Underway and Advancing Within Metalla's Royalty Area

Jurisdiction: ON, Canada	Mine Description: Large Open Pit	Est. First Royalty Payment: 2028
Metal: Gold	2026 Guidance: 390-440Koz	Côté's Est. Avg. Annual GEOs: ~450 oz
Stage: Production (Côté) Development (Gosselin)	Key Catalyst: Integrated Tech Report Q4 2026	Consensus NAV: \$120.4M
Royalty Boundary Current Pit Shell Mineral Resource >1.0 g/t Au Mineral Resource >0.3 g/t Au		



Track Record of Disciplined Capital Allocation and Value Creation

33
Transactions

98
Royalties / Streams Acquired

\$309M
Capital Deployed

\$861M
Consensus NAV



Capital Structure

Basic Shares Out. (M)	94.0
Dilutive Securities (M)	3.7
FD Shares Out. (M)	97.7
Market Cap. (@US\$9.19) ¹	\$897.5
Est. Cash (\$M)	\$13.6
Debt(\$M)	\$13.1
Available Liquidity ² (\$M)	\$75.5
L3M Avg. Daily Vol. (NYSE/TSXV)	440,293

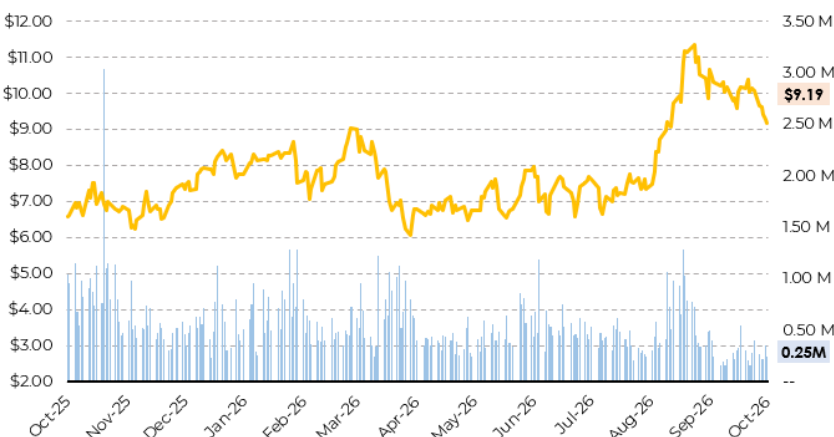
US\$, unless otherwise stated

¹ October 2, 2026

² Inclusive of cash and available undrawn credit facility; borrowing capacity of \$40M with additional \$35M accordion availability

MTA - Share Price (Daily) MTA - Volume (Daily)

52-week high/low
\$11.35/\$6.06



EV + Portfolio Return

\$897 \$64

Consensus NAV

\$861

Portfolio Investment

\$309

Analyst Coverage

BMO Capital Markets

NATIONAL BANK

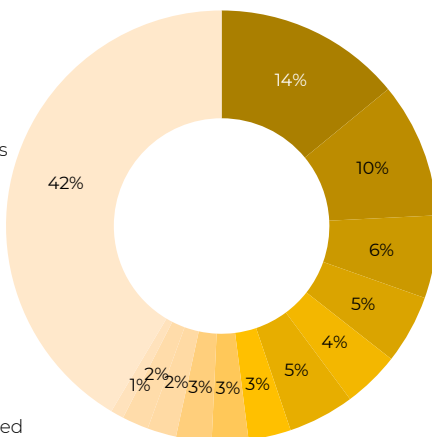
Scotiabank

cg Canaccord Genuity

Avg. Price Target: **\$10.15**
Consensus NAVPS: **\$8.85**

Ownership Summary

- Tether Holdings
- Beedie Capital
- Euro Pacific Asset Mgmt
- Management & Insiders
- Other Identified Institutions
- Fidelity
- Merk Investments
- Adrian Day Asset Mgmt
- First Majestic Silver
- Van Eck
- Sprott
- Extract
- Retail and Other Unidentified



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